United States Court of AppealsFor the First Circuit

Nos. 15-1218 15-1221 15-1271 15-1272

FRANKLIN CALIFORNIA TAX-FREE TRUST, et al.,

Plaintiffs, Appellees,

v.

COMMONWEALTH OF PUERTO RICO, et al.,

Defendants, Appellants,

PUERTO RICO ELECTRIC POWER AUTHORITY (PREPA),

Defendant.

JUDGMENT

Entered: July 6, 2015

This cause came on to be heard on appeal from the United States District Court for the District of Puerto Rico and was argued by counsel.

Upon consideration whereof, it is now here ordered, adjudged and decreed as follows: The judgment of the district court is affirmed. No costs are awarded.

By the Court: /s/ Margaret Carter, Clerk

cc: Mr. Abelson, Mr. Aviles-Aponte, Mr. Barak, Mr. Bentley, Mr. Berrios-Perez, Mr. Bienenstock, Mr. Blabey, Ms. Casalduc-Rabell, Mr. Consovoy, Mr. Cooper, Mr. Feldstein-Del Valle, Mr. Fernandez-Bared, Ms. Figueroa-Torres, Mr. Friedman, Ms. Garcia-Marrero, Mr. Inidano-Vicic, Mr. Kasowitz, Mr. Landau, Mr. Liman, Mr. Mandelker, Mr. Mayer, Mr. McGill, Ms. Mercado-Echegaray, Ms. Miller, Ms. Murray, Mr. O'Neal, Mr. Olson, Mr. Roberts, Mr. Roig, Ms. Soto-Acaba, Mr. Stewart, Ms. Tomasini-Muniz, Mr. Wagner & Mr. Williams.