

**IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO**

LEX CLAIMS, LLC, et al.,

Case No. 3:16-cv-02374 (FAB)

Plaintiffs,

v.

THE COMMONWEALTH OF
PUERTO RICO, et al.,

Defendants.

CORPORATE DISCLOSURE STATEMENT

TO THE HONORABLE COURT:

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure and Local Rule 7.1 of the Local Rules of the United States District Court for the District of Puerto Rico, each proposed intervenor¹ hereby certifies that it has no parent corporation or publicly held corporation that owns 10% or more of its stock. UBS Asset Managers of Puerto Rico, a division of UBS Trust Company of Puerto Rico, is the investment advisor to certain Puerto Rico Funds², and UBS Trust Company of Puerto Rico also serves as such Puerto Rico Funds' administrator, custodian and transfer agent. UBS Trust Company of Puerto Rico is an affiliate of UBS AG. UBS AG is a

¹ The proposed intervenors (the "Puerto Rico Funds") are: Puerto Rico AAA Portfolio Bond Fund II, Inc., Puerto Rico AAA Portfolio Bond Fund, Inc., Puerto Rico AAA Portfolio Target Maturity Fund, Inc., Puerto Rico Fixed Income Fund, Inc., Puerto Rico Fixed Income Fund II, Inc., Puerto Rico Fixed Income Fund III, Inc., Puerto Rico Fixed Income Fund IV, Inc., Puerto Rico Fixed Income Fund V, Inc., Puerto Rico Fixed Income Fund VI, Inc., Puerto Rico GNMA & U.S. Government Target Maturity Fund, Inc., Puerto Rico Investors Bond Fund I, Puerto Rico Investors Tax-Free Fund, Inc., Puerto Rico Investors Tax-Free Fund, Inc. II, Puerto Rico Investors Tax-Free Fund III, Inc., Puerto Rico Investors Tax-Free Fund IV, Inc., Puerto Rico Investors Tax-Free Fund V, Inc., Puerto Rico Investors Tax-Free Fund VI, Inc., Puerto Rico Mortgage-Backed & U.S. Government Securities Fund, Inc., Tax-Free Puerto Rico Fund, Inc., Tax-Free Puerto Rico Fund II, Inc., Tax-Free Puerto Rico Target Maturity Fund, Inc., and UBS IRA Select Growth & Income Puerto Rico Fund.

² Such Puerto Rico Funds include: Puerto Rico AAA Portfolio Bond Fund II, Inc., Puerto Rico AAA Portfolio Bond Fund, Inc., Puerto Rico AAA Portfolio Target Maturity Fund, Inc., Puerto Rico Fixed Income Fund, Inc., Puerto Rico Fixed Income Fund II, Inc., Puerto Rico Fixed Income Fund III, Inc., Puerto Rico Fixed Income Fund IV, Inc., Puerto Rico Fixed Income Fund V, Inc., Puerto Rico Fixed Income Fund VI, Inc., Puerto Rico GNMA & U.S. Government Target Maturity Fund, Inc., Puerto Rico Mortgage-Backed & U.S. Government Securities Fund, Inc., Tax-Free Puerto Rico Fund, Inc., Tax-Free Puerto Rico Fund II, Inc., Tax-Free Puerto Rico Target Maturity Fund, Inc., and UBS IRA Select Growth & Income Puerto Rico Fund.

public corporation whose stock is traded publicly.

UBS Asset Managers of Puerto Rico, a division of UBS Trust Company of Puerto Rico, and Popular Asset Management, a division of Banco Popular de Puerto Rico, are co-investment advisors to certain Puerto Rico Funds³. Banco Popular de Puerto Rico, Trust Division, also serves as such Puerto Rico Funds' administrator, custodian, and transfer agent. Banco Popular de Puerto Rico is a public corporation whose stock is traded publicly.

RESPECTFULLY SUBMITTED.

We hereby CERTIFY that on November 15, 2016, we caused the foregoing Corporate Disclosure Statement to be electronically filed in this case with the Clerk of Court, using the CM/ECF system, which will send notifications of such filing to all counsel of record.

³ Such Puerto Rico Funds include: Puerto Rico Investors Tax-Free Fund, Inc., Puerto Rico Investors Tax-Free Fund, Inc. II, Puerto Rico Investors Tax-Free Fund III, Inc., Puerto Rico Investors Tax-Free Fund IV, Inc., Puerto Rico Investors Tax-Free Fund V, Inc., Puerto Rico Investors Tax-Free Fund VI, Inc. and Puerto Rico Investors Bond Fund I.

In San Juan, Puerto Rico, this 15 day of November, 2016.

/s/ Arturo Díaz-Angueira

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/s/ John K. Cunningham

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