

IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO

LEX CLAIMS, LLC, et al.,

Plaintiffs,

v.

ALEJANDRO GARCIA PADILLA, et al.,

Defendants.

Case No. 3:16-cv-02374 (FAB)

CORPORATE DISCLOSURE STATEMENT

The Oppenheimer Funds¹ are each respectively organized as a single Delaware statutory trust or a series of a multiple series Delaware statutory trust. They are not corporations, and therefore none of them is a “nongovernmental corporate party” for purposes of Rule 7.1. Rule 7.1 therefore does not require any disclosures with respect to them.

The Franklin Funds² are each respectively organized as a single Delaware statutory trust or a series of a multiple series Delaware statutory trust. They are not corporations, and therefore none of them is a “nongovernmental corporate party” for purposes of Rule 7.1. Rule 7.1 therefore does not require any disclosures with respect to them.

In accordance with Rule 7.1 of the Federal Rules of Civil Procedure, the First Puerto Rico Funds³ respectfully state that none of the First Puerto Rico Funds has a parent corporation

¹ The Oppenheimer Rochester Funds consist of Oppenheimer Rochester AMT-Free Municipal Fund, Oppenheimer Rochester AMT-Free New York Municipal Fund, Oppenheimer Rochester Arizona Municipal Fund, Oppenheimer Rochester California Municipal Fund, Oppenheimer Rochester Fund Municipals, Oppenheimer Rochester Limited Term California Municipal Fund, Oppenheimer Rochester Limited Term Municipal Fund, Oppenheimer Rochester Limited Term New York Municipal Fund, Oppenheimer Rochester Maryland Municipal Fund, Oppenheimer Rochester Massachusetts Municipal Fund, Oppenheimer Rochester Michigan Municipal Fund, Oppenheimer Rochester Minnesota Municipal Fund, Oppenheimer Rochester North Carolina Municipal Fund, Oppenheimer Rochester Ohio Municipal Fund, Oppenheimer Rochester Virginia Municipal Fund, Oppenheimer Rochester High Yield Municipal Fund, Oppenheimer Rochester New Jersey Municipal Fund, and Oppenheimer Rochester Pennsylvania Municipal Fund.

² The Franklin Funds consist of Franklin California Tax-Free Trust (for the Franklin California Intermediate-Term Tax Free Income Fund), Franklin Tax-Free Trust (for the series Franklin Alabama Tax Free Income Fund, Franklin Arizona Tax-Free Income Fund, Franklin Colorado Tax-Free Income Fund, Franklin Connecticut Tax-Free Income Fund, Franklin Georgia Tax-Free Income Fund, Franklin Pennsylvania Tax-Free Income Fund, Franklin High Yield Tax-Free Income Fund, Franklin Kentucky Tax-Free Income Fund, Franklin Michigan Tax-Free Income Fund, Franklin Missouri Tax-Free Income Fund, Franklin Oregon Tax-Free Income Fund, Franklin Virginia Tax-Free Income Fund, Franklin Florida Tax-Free Income Fund, Franklin Louisiana Tax-Free Income Fund, Franklin Maryland Tax-Free Income Fund, Franklin North Carolina Tax-Free Income Fund, and Franklin New Jersey Tax-Free Income Fund); Franklin Municipal Securities Trust (for the series Franklin Tennessee Municipal Bond Fund), Franklin California Tax-Free Income Fund, Franklin New York Tax-Free Income Fund, Franklin Federal Tax-Free Income Fund.

³ The First Puerto Rico Funds consist of First Puerto Rico Tax-Exempt Target Maturity Fund II, Inc., First Puerto Rico Tax-Exempt Target Maturity Fund III, Inc., First Puerto Rico Tax-Exempt Target Maturity Fund IV, Inc., First Puerto Rico Tax-Exempt Target Maturity Fund V, Inc., First Puerto Rico Tax-Exempt Target Maturity Fund VII,

and no public corporation owns 10% or more of its stock. In accordance with Local Rule 7.1, the First Puerto Rico Funds respectfully state that none of the First Puerto Rico Funds has a parent corporation, subsidiary, or affiliate that has issued shares to the public.

Inc., First Puerto Rico Target Maturity Income Opportunities Fund I, Inc., First Puerto Rico Target Maturity Income Opportunities Fund II, Inc., First Puerto Rico Tax Advantaged Target Maturity Fund I, Inc., First Puerto Rico Tax Advantaged Target Maturity Fund II, Inc., First Puerto Rico AAA Target Maturity Fund I, Inc., First Puerto Rico AAA Target Maturity Fund II, Inc., First Puerto Rico Tax-Exempt Fund, Inc., and First Puerto Rico Tax-Exempt Fund II, Inc.

I hereby certify that, on this same date, I electronically filed the foregoing with the clerk of the Court using the CM/ECF system, which will notify the attorneys of record.

RESPECTFULLY SUBMITTED,

In San Juan, Puerto Rico, today November 22, 2016.

**TORO, COLÓN, MULLET, RIVERA
& SIFRE, P.S.C.**

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